REMARKS BY CPA DAVID TIMOTHY EDIOMU, THE PRESIDENT OF THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA, AT THE RELEASE OF EXAMINATIONS RESULTS FOR THE MAY 2026 DIET, ON 15 JUNE 2026, AT THE PROTEA HOTEL BY MARRIOTT KAMPALA SKYZ, NAGURU.

SALUTATIONS

Chairperson PAEB,

Members of the Council,

Members of the Public Accountants Examinations Board,

Members of the Press,

Staff of the Secretariat,

Ladies and Gentlemen,

Good morning,

On behalf of the Institute of Certified Public Accountants of Uganda (ICPAU), I welcome you to the release of the May 2026 examination results.

Thank you all for joining us, both physically here in this room and online. We are truly grateful for your support towards to the accountancy profession in Uganda.

Honouring Our Candidates

On this memorable day, I extend warm congratulations to all candidates who have successfully passed the May 2026 examinations, and in a special way, to the top-performing candidates. Your outstanding achievements demonstrate the rewards of hard work, discipline, and determination. As you celebrate this milestone, I encourage you to maintain the same spirit of dedication as you advance to the next stage of your professional journey.

To those who have completed the CPA course, you have proven that the qualification is attainable through focus, sacrifice, and perseverance. You have earned your place among a distinguished community of professionals whose expertise and integrity contribute to the growth of businesses, institutions, and economies around the world.

To our finalists, I encourage you to take the next step by enrolling as Associate Members of the Institute. Associate membership offers an opportunity to remain actively engaged with the profession while completing the requirements for full membership. It is your bridge to a lifelong professional relationship with the Institute.

To those who have met all the requirements for full membership, I urge you to apply and take your place among Uganda's Certified Public Accountants. The

profession needs your skills, leadership, and commitment to ethical practice as we continue to shape a stronger and more prosperous future for our country.

To candidates who may not have attained the results they hoped for, I encourage you not to lose heart. Every professional journey has its challenges, and many successful accountants can attest that setbacks are often stepping stones to greater achievement. Take time to reflect, learn from the experience, and prepare for the next opportunity. I am confident that with renewed effort and determination, success will come.

I would also like to point out that we begin a new financial year next month and it promises to be a challenging one due to focus on domestic resource mobilisation. Over 50% of the budget is to be financed domestically, and the tax laws were amended to support resource mobilisation in this direction. Prices of many goods and services are likely to spike due to increased taxes on inputs and intermediate goods. Many of you are scholars of financial management. Use your knowledge to spend prudently. We are going to require some belt-tightening.

Updates from the Institute

14th CPA Economic Forum

Ladies and gentlemen, I wish to remind you that we shall hold the 14th CPA Economic Forum from 15th to 17th July. The theme is P*owering Uganda's 500-billion-*

dollar future. The Economic Forum is the Institute's platform for economic policy generation and participation is open to all Ugandans. As scholars of Public Financial Management, you need to be part of these conversations. They build your knowledge while providing avenues for you to contribute to national policy formulation. For details on how you can be a part of the CPA Economic Forum, please visit the Institute's website.

2026 FiRe Awards

I also wish to draw your attention to the 16th edition of the Financial Reporting (FiRe) Awards organised by the Institute, in partnership with the Capital Markets Authority, Uganda Securities Exchange, and Vision Group. This year, the awards are organised under the theme: "Driving Sustainability Reporting through Technology and Innovation".

These Awards are known for providing a platform to showcase how organisations are adapting and improving the quality and relevance of their sustainability corporate reporting.

I encourage you to seize the opportunity, for benchmarking, professional guidance on the application of financial reporting standards, and recognition. A recognition for achievements in financial reporting serves well to elevate the profile of your organisation as well as your personal brand.

Entries are open until 30 September 2026. You can submit your annual report online via the Institute's website, or you can deliver physical copies.

Thanking the teams

As I conclude, ladies and gentlemen, I take this chance to extend my sincere appreciation to everyone involved in the administration of our examinations, the examiners, invigilators, Secretariat staff, and the media teams that help amplify our work. Your commitment guarantees the smooth delivery of the examination process. I thank you, and once again, congratulations to all our successful candidates.

Lastly I would like to strongly emphasize that the future of the Uganda we desire will be influenced by the integrity, competence and leadership of its professionals.

Ebola Alert

This is to remind us that that the country is grappling with the prevailing situation of the Ebola disease, I encourage everyone to remain alert, follow public health guidelines, and support efforts to keep our communities safe.

I thank you all.

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